

## Highlights – Export and import of fish and fishery products

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### Exports

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The export quantity has decreased by 7.9% and the export revenue by 13.0% compared to the previous year, while the import quantity has increased by 19.6% and the import expenditure by 37.2%.

	Imports			Exports		
	2023	2024	Change (%) 2024/ 2023	2023	2024	Change (%) 2024/ 2023
Quantity (MT)	48,808	58,351	19.6	24,503	22,556	-7.9
Value (Rs.Mn.)	26,734	36,672	37.2	99,118	86,241	-13.0

The decline in the export of food fish as well as the export of ornamental fish, shrimp and all molluscs has caused a significant negative impact on the decrease in exports (both quantity and income).

However, the export of crabs has achieved the highest growth in history this year, which is 3.3% higher than the previously reported highest value in 2016.

In comparison to the previous year, the quantity of tuna exports has recorded a decline of 39.9%. This reflects a decrease of 66.2% compared to the tuna quantity exported in year 2019. Considering the revenue from tuna fish exports, there is a reduction of 70.5 million US dollars (51.8%) and 40.2 million US dollars (38.1%) compared to the year 2019 and 2023 respectively.

	Tuna Exports				
	2019	2023	2024	Change (%) 2024/ 2023	Change (%) 2024/ 2019
Quantity (MT)	14,252.4	8,005.7	4,813.3	-39.9	-66.2
Value (Rs.Mn.)	24,309.4	34,624.5	19,776.9	-42.9	-18.6
Value (USD Mn.)	136.0	105.7	65.5	-38.1	-51.8

### Imports

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When considering imports, except for canned fish, all other imports recorded a significant increase.

The import of food fish has nearly doubled (by 95.5%), while the import of dried sprats has increased by 20.2% (an increase of 4,600 metric tons of sprats).

Compared to the previous year, the increase in the import of mackerel for the domestic canned fish industry by 132.5% in terms of quantity and 126.6% in terms of expenditure has caused to the increase in food fish imports.

	Import of food fish			Import of Mackerel		
	2023	2024	Change 2024/ 2023	2023	2024	Change 2024/ 2023
Quantity (MT)	5,983.1	11,696.5	95.5	4,038.3	9,387.4	132.5
Value (Rs.Mn.)	2,744.2	5,185.9	89.0	1,441.8	3,266.6	126.6
Value (USD Mn.)	8.4	17.2	104.9	4.4	10.8	145.7

### **Trade Balance**

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As a result of increased in import expenditure and decrease in export income, the trade balance has declined by 31.5% in terms of Rupees and by 25.8% in terms of US dollars.

	Rupees million			USD million		
	2023	2024	Change 2024/ 2023	2023	2024	Change 2024/ 2023
Export income	99,118.0	86,240.9	-13.0	302.7	285.2	-5.8
Import expenditure	26,733.7	36,671.7	37.2	82.2	121.6	47.9
Trade balance	72,384.3	49,569.2	-31.5	220.5	163.6	-25.8

### **Annual Exchange Rate**

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Based on the reports of Central Bank, the calculated value of the Annual Average Exchange Rate in the year 2024 is Rs. 302.06 per USD while it was Rs. 327.53 per USD in year 2023.